

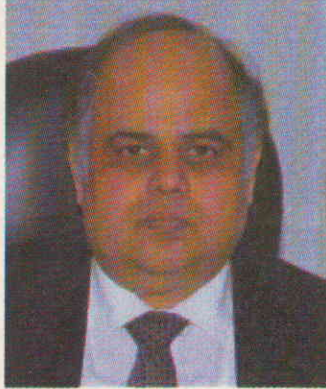
# Oman operations a jewel in New India's crown

**LET ME WISH** His Majesty Sultan Qaboos bin Said and all the citizens of the Sultanate of Oman, health, prosperity and peace.

It is a matter of great pleasure to note that the operations of The New India Assurance Company Ltd. in the Sultanate of Oman are completing 40 successful years in 2014. Ever since the formation of the company in 1919, the foreign operations have been its unique and significant identity which inter alia has made the company stand apart from other players.

The operations, spread in 22 countries, not only attached the global tag to the organisation but also demonstrated its financial strength and technical expertise to handle the multiplicity and complex requirements of the global general insurance market.

The operations of the company started in the Sultanate of Oman in 1974 in a small way, to pursue insurance related opportunities. The centuries old trade and commerce relationship between India and Oman which had always been warm and reciprocating was also a weighing factor when the opera-



**G. Srinivasan,**  
Chairman, Managing Director

tional presence was established by the company in Oman. The great changes brought into the dynamics of the country's economic and infrastructure development during the Renaissance period started in the 1970s also blissfully added to the company's growth and development.

It is heartening to understand that the executives and the staff of the Oman operations always endeavoured to maintain a high level

of service delivery parameters, which enabled the organisation to gather the confidence and business support not only of the expatriates, but also of the nationals, in large numbers. Such support and confidence with the organisation resulted in the optimisation in premium growth.

It is significant to note that considering the general insurance premium alone in 2013 and 2014, the company has achieved the second position among all the 21 companies in the Oman market and on net premium basis occupies the premier position in the entire market. The Oman operations of the company have become the second largest in volume among all its operations in 22 countries.

It is heartening to note that 'New India' has been selected as the Best Brand Insurer of the Oman insurance market since 2010. Again, the Oman operations of New India have been adjudged the Best Non-Life Insurer 2013 by World Finance, London. Such achievements and recognitions are real yardsticks of service edge, customer satisfaction and ▶

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**1** customer care. The entire team of Oman operations deserve appreciation. I am delighted to note the feedback on the positive support and co-operation the company receives from regulatory authorities, local authorities, government bodies, other executive authorities and above all from the nationals. As the operations complete

40 years, we recall with humility the support and co-operation from all concerned including the business partner M/s. Abdul Aziz & Brothers LLC and we rededicate ourselves in a still better manner in fulfilling the insurance requirements of every nature and character. In that process the corporate office and the entire team stand committed, in whatever manner required.